



The Indian Silk Export Promotion Council

(Sponsored by Ministry of Textiles Govt. of India)
1302-04, Ansal Tower, 38 Nehru Place, New Delhi – 110 019 (India)
{Mobile & What's app: +9899573797}

ISEPC Cir NO 3-14/FMPR/2019-20

27th March 2020

Subject: Synopsis of Finance Minister's Press Conference on 26.3. 2020

Dear Member,

Your Own Silk Council would like to inform you that the Hon'ble Finance Minister, Smt Nirmala Sitharaman in a [Press Release on 26th March, 2020](#) has announced a relief package to fight the economic stress from the COVID-19 virus.

A synopsis of the announcements is given below: -

1. Insurance Cover

Rs. 50 Lakh Insurance Cover for Doctors, Sanitation Worker, Para Medical Staff

2. Food Benefits

- ⇒ Pradhan Mantri Garib Kalyan Anna Yojana (80 Crore people);
- ⇒ Additional 5 kg wheat or rice free for next three months;
- ⇒ Additional 1 kg of pulse free for next three months;
- ⇒ Can be taken in two installments;
- ⇒ Package costing Rs. 1.70 Lakh Crore;

3. Direct Benefit Transfer

Farmers

- ❖ Rs. 2,000 in April 1st Week (8.70 Crore Farmers will get this benefit)

MNREGA

- ❖ Increase in Wages Rs. 2000 per person (5 Crore Families)

Poor Widows, Pensioners, Divyangs

- ❖ Ex-gratia Rs.1000 in two instalments (3 Crore senior citizen, poor widows and poor divayang)

Woman having Jan Dhan Yojana

- ❖ Ex-gratia of Rs.500 per month for next three months (20 Crore Women)

Ujwala Scheme

- ❖ Free cylinders for next three months (8.3 Crore BPL Families)

Woman Self Help Groups

- ❖ Loan upto Rs. 20 Lakh without collaterals (7 Crore household)

Organised Sector Workers

- ❖ Government will pay EPF Contribution for Employer and Employee for next three months (For establishment having upto 100 employees and of these 100 employees, 90% employee earn less than Rs. 15 Thousand)

- ❖ Non Refundable EPF Withdrawal allowed upto 75% of their balance or 3 months' wages, whichever is low) (4.8 Crore workers will get benefit)

Construction Workers

- ❖ Instruction to State Governments for using Labour Welfare Fund which has Rs. 30K Crore (Benefit will flow to 3.5 Crore registered workers)

District Mineral Funds

- ❖ Request to State Government to use District Mineral Funds

Members may kindly make a note of the above.

Thanks n regards,

Sanjeev Kr Sharma
Sr Director – ISEPC
New Delhi, India